



# PRAKASH WOOLLEN & SYNTHETIC MILLS LTD.

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :

18th KM. Stone Delhi Moradabad Road, NH-24, Vill. Amhera PO. Chaudherpur, Distt. Amroha - 244 102 U.P.  
CIN: L17291UP1979PLC004804 • Tel:0591-2223008, 2223018, 8057908236 • Fax : 0591-2223009

H. Q. & Mailing Address :

430, Civil Lines, Kanth Road, Moradabad - 244001 U.P. (India) • Mob. : 9837007288  
E-mail : info@prakashwoollen.com • Website : www.prakashwoollen.com

**Date: 12, February, 2018**

Dy. General Manager (Listing)  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai-400 001

**SCRIP CODE: 531437**  
**SCRIP ID: PWASML**

**Sub: Outcome of the Board Meeting and Unaudited Financial Results for Quarter and Nine months ended 31<sup>st</sup> December, 2017**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held today, February 12, 2018, the following decisions were taken:

1. The Board considered and approved the Unaudited Financial Results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter & nine months ended 31<sup>st</sup> December, 2017.
2. The Board took note of the Limited Review Report on Un-audited Financial Results for the quarter & nine months ended on 31<sup>th</sup> December, 2017.

The Meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 4:40 p.m.

We request you to kindly take the above information on record.

**Thanking You,**  
**Yours faithfully,**

**For PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED**

**(VIJAY KUMAR GUPTA)**  
**Whole Time Director & CFO**  
**DIN: 00335325**  
**Address: 3, Prakash Lane, Bilari House,**  
**Kanth Road, Civil Lines,**  
**Moradabad, Uttar Pradesh -244001**

Encl: as above



**A. ANAND & CO.**  
Chartered Accountants

**CA. AJAY ANAND**  
B. Com, FCA, DISA  
**CA. SHIKHA VARSHNEY**  
B.Com, FCA, DISA

Near Rajmahal Hotel,  
Civil Lines, Moradabad-244001  
Phone No. - 0591-429631  
Mobile: 09412245030  
E.mail: ajayanandca@gmail.com

**Limited Review Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

To the Board of Directors  
Prakash Woollen & Synthetic Mills Limited

We have reviewed the accompanying statement of unaudited financial results of Prakash Woollen & Synthetic Mills Limited for the quarter and Nine Months ended 31<sup>st</sup> December, 2017 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Anand & Co  
Chartered Accountants



(CA Ajay Anand)  
(Partner)

(Membership No.074016)

Place: Vill. Amhera (Amroha)  
Date : 12/02/2018

# PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

Regd. office. 18th KM Stone, Delhi Moradabad Road, NH24, Village-Amhera, Distt: J.P.Nagar-244102, U.P.

CIN-L17291UP1979PLC004804

PH: 0591-2223008/18, Fax-0591-2223009, Email:info@prakashwoollen.com, Website: www.prakashwoollen.com

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

S.No.	Particulars	(Rs. In Lakhs)					
		Quarter ended			Nine months ended		Year Ended
		December 31, 2017 (31.12.2017) (Unaudited)	September 30, 2017 (30.09.2017) (Unaudited)	December 31, 2016 (31.12.2016) (Unaudited)	December 31, 2017 (31.12.2017) (Unaudited)	December 31, 2016 (31.12.2016) (Unaudited)	March 31, 2017 (31.03.2017) (Unaudited)
I	Revenue from operations	4659.67	1701.70	3978.68	7716.82	8563.40	10452.07
II	Other income	0.00	0.01	0.75	2.94	2.25	13.06
III	Total Income (I+II)	4659.67	1701.71	3979.43	7719.76	8565.65	10465.13
IV	Expenses						
	(a) Cost of materials consumed	1922.64	1116.09	1870.47	4742.74	5375.23	6970.07
	(b) Excise duty	0.00	0.00	17.60	0.02	38.34	44.35
	(b) Purchases of stock-in-trade	20.47	3.79	30.66	38.47	34.25	44.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1642.87	-187.60	1038.47	329.64	399.65	-126.96
	(d) Employee benefits expense	186.80	171.24	91.95	531.40	458.15	621.96
	(e) Finance costs	98.64	96.90	70.82	267.31	225.10	302.61
	(f) Depreciation and amortisation expense	125.08	114.90	110.18	351.76	330.50	441.05
	(g) Other expenses	430.43	317.25	562.80	1122.07	1361.28	1749.85
V	Total expenses	4426.93	1632.57	3792.95	7383.41	8222.50	10047.32
VI	Profit/(loss) before exceptional items and tax (III-V)	232.74	69.14	186.48	336.35	343.15	417.81
VII	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VIII	Profit/(loss) before tax (VI+VII)	232.74	69.14	186.48	336.35	343.15	417.81
IX	Tax expense						
	Current tax	36.53	17.58	66.36	73.12	122.16	147.40
	Deferred tax charge /(credit)	10.06	-8.97	-8.90	6.29	-10.82	-4.61
X	Profit/ (loss) for the period from continuing operations (VIII-IX)	186.15	60.53	129.02	256.94	231.81	275.02
XI	Profit/ (loss) from discontinued operations	-	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax)	-	-	-	-	-	-
XIV	Profit/ (loss) for the period (X+XIII)	186.15	60.53	129.02	256.94	231.81	275.02
XV	Other Comprehensive Income:						
	A (I) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurements of net defined benefit plans						-2.90
	(II) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to above items						0.96
	B (I) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVI	Total Comprehensive Income for the period (XIV+XV)(Comprising profit/(loss)and Other Comprehensive Income for the period)	186.15	60.53	129.02	256.94	231.81	278.08
XVII	Earnings per equity share(for discontinued & continuing operations) of face value of Rs. 10 each						
	(a) Basic	1.81	0.59	1.26	2.50	2.26	2.68
	(b) Diluted	1.81	0.59	1.26	2.50	2.26	2.68



NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February 2018.	
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.	
3. Pursuant to SEBI circular dated July 5, 2016, the figures for the quarter ended December 31, 2016 as published on February 11, 2017 have been recast to Ind-AS to the extent applicable to the company and have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015.	
4. In accordance with Ind AS 101 the first time adoption of Indian Accounting Standard reconciliation between Standalone Financial Results as previously reported (under previously applicable Indian GAAP) and Ind As for the quarter ended on 31st December 2016 is as under.	
Particulars	Quarter Ended December 31, 2016
Net Profit/Loss after tax as per previous GAAP	129.02
Other Comprehensive Income (Net of Tax)	-
Total Comprehensive Income as per IND AS	129.02
5. The Securities and Exchange Board of India (SEBI) vide its Order dated January 31, 2018 has imposed a monetary penalty on the Company and its 13 Promoters for delay in making disclosures under Regulations 13(4A), 13(5), 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992.	
6. The company is engaged in the blankets business, therefore, there is only one reportable segment in accordance with the Accounting Standards on Segment Reporting (Ind AS 108).	
7. The blankets business is seasonal in nature and accordingly financial results for the quarter are not representative of the whole year.	
8. Previous year/ quarter figures have been regrouped wherever required.	

Place : Village Amhera (Amroha)

Date : 12-02-2018



By Order of The Board  
For Prakash Woollen & Synthetic Mills Limited

  
Vijay Kumar Gupta  
Whole Time Director & CFO  
DIN: 00335325